

Fig. 1

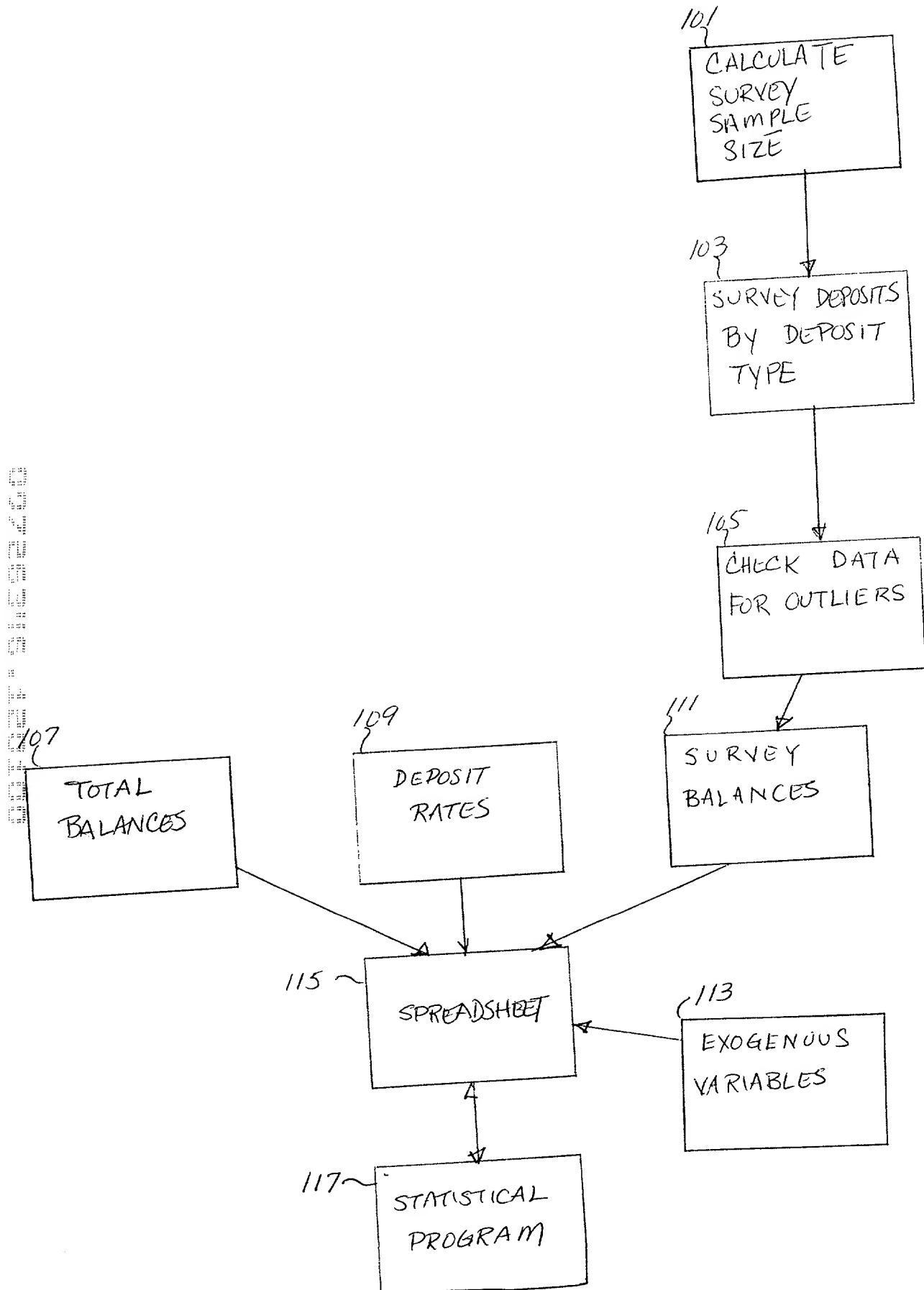


FIG. 2

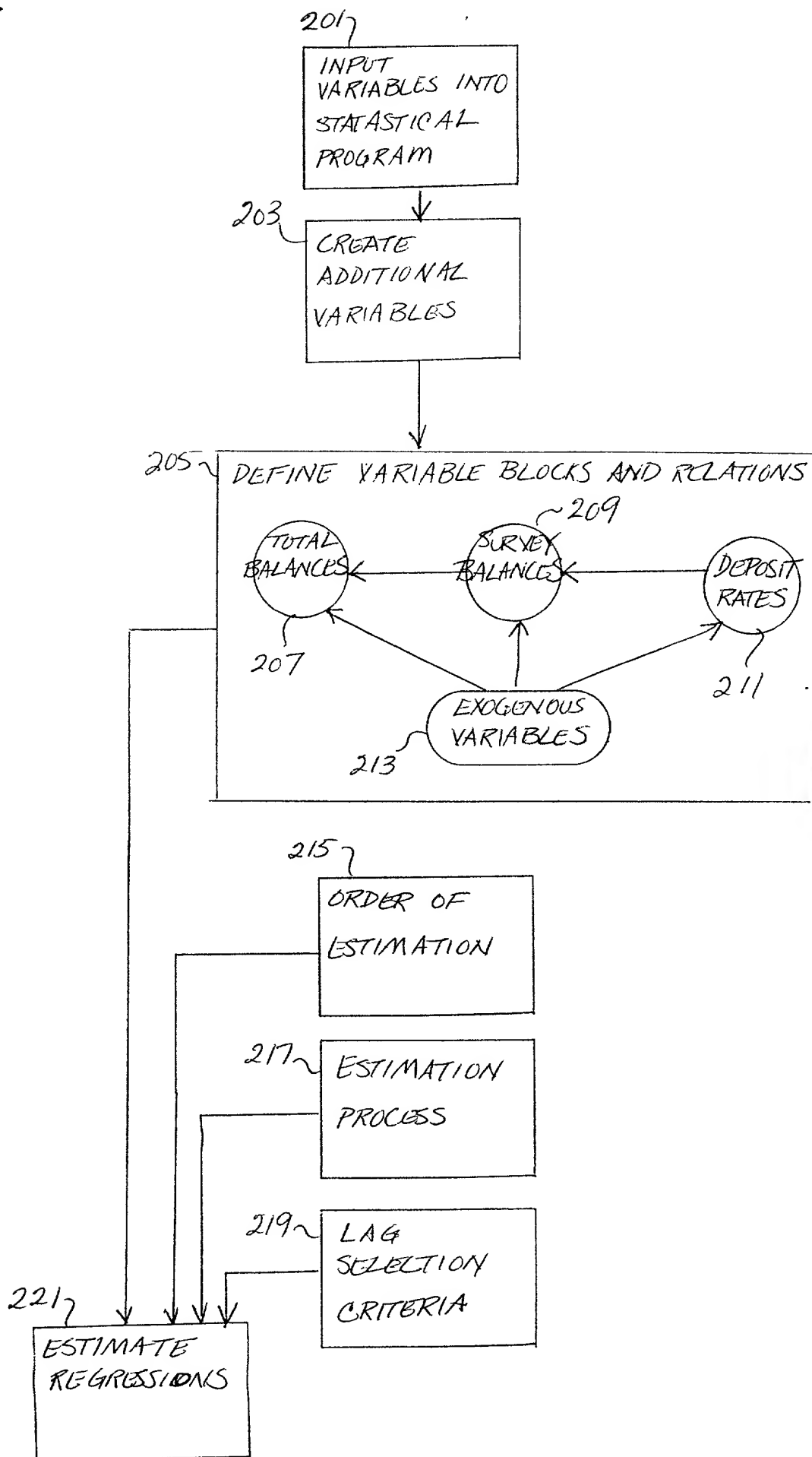


FIG. 3

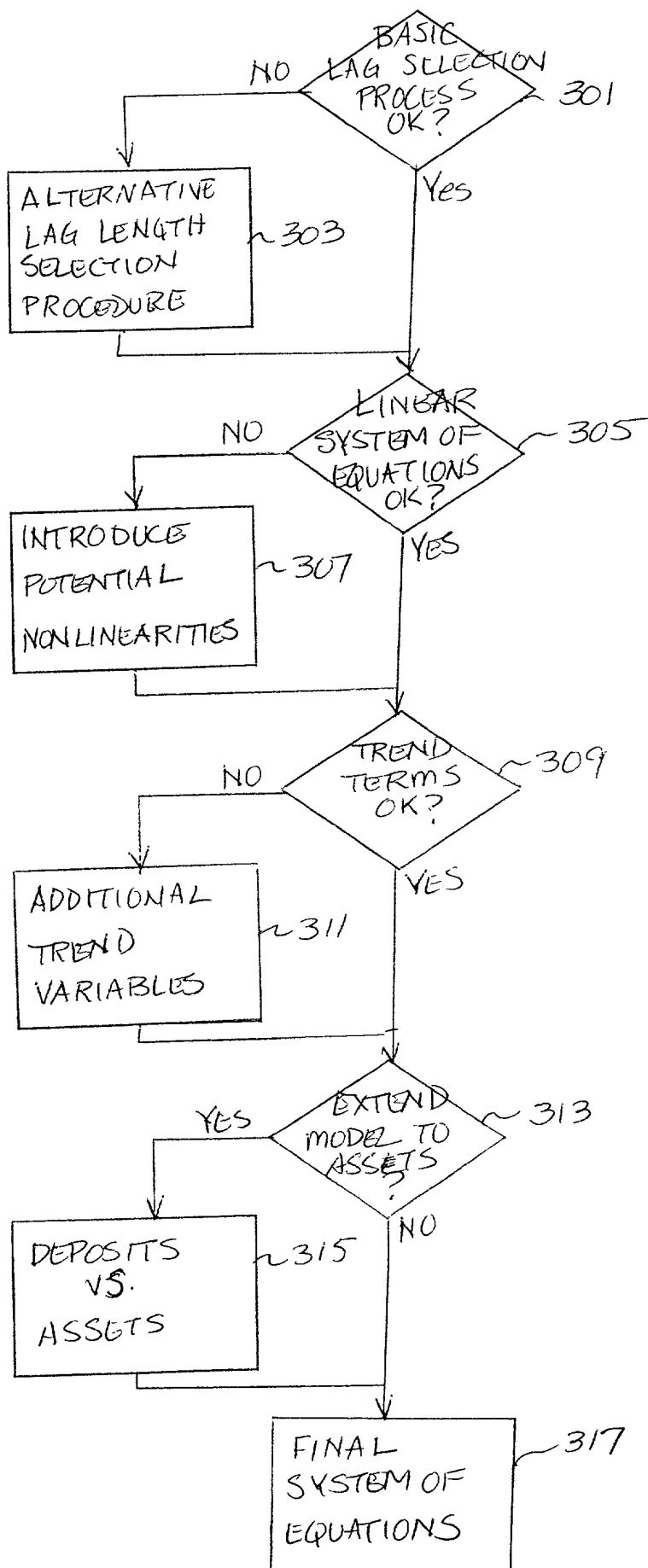


Fig. 4

FINAL SYSTEM
OF EQUATIONS
ADDITIONAL
INPUTS ~401

BASE FORECAST ~403

MORE FORECASTS
DESIRED? ~405

WHAT HYPO,
CHANGE IN
TREASURY
RATES ~407

MORE FORECASTS
DESIRED? ~409

DEPOSIT
RATES CONSTANT?
~411

TOTAL
BALANCES CONSTANT?
~413

REPEAT
FORECAST ~415

STEADY
STATE FORECAST
DESIRED? ~417

CALCULATE
EQUILIBRIUM
OR STEADY
STATE FORECAST ~419

DEPOSIT RATES CONSTANT?

TOTAL BALANCES CONSTANT?

NO

YES

NO

YES

NO

YES

NO

F/4.5

